



This is to certify and agree in connection with Our Application for a loan with PACIFICA SOUTH BANCORP (“PSB”). The terms We, Our and Us refer to the undersigned individually and collectively.

1. That the property being financed by this transaction is is not for the occupancy of one or more of the undersigned.
2. That We do do not wish an escrow account for payment of taxes and insurance. If We have an escrow account for payment of taxes and insurance, this account shall be reviewed each year to determine if sufficient funds are available for payment of bills. Escrow payments shall be made in accordance with the terms of Our mortgage.
3. That the dollar amount in Our checking, savings or ready assets accounts that are listed under the cash or market value columns of the assets section of Our loan application are in addition to the \$ _____ that We have on deposit with the broker or seller. These funds are not borrowed or from an undisclosed source.
4. That at application We received the Booklet(s):
 Settlement Costs Consumer Handbook on Adjustable Rate Mortgages
5. That We were informed that income from Alimony, Child Support, or Separate Maintenance need not be revealed if We do not choose to have said income considered as a basis for repayment of the loan.
6. That We understand that the information regarding race/national origin, sex, marital status, familial status and age is being requested by the Federal Government only for the purpose of monitoring compliance with federal anti-discrimination statutes, and creditors may not discriminate against applicants on those basis.
7. That We are not involved in any litigation or lawsuit.
8. That the Application Fee, if any collected at the time of Our application is under no circumstance refundable and does not guarantee any interest rate, approval or a time frame to close the loan.
9. That We authorize any Credit Report fees, Appraisal fees, Survey Fees and any other applicable fees expended in the processing of our loan application that had not been prepaid, be released to PSB, upon demand to any Escrow Agent, Closing Agent or Trustee of funds held.
10. That the Credit Report and Appraisal obtained by PSB is for the exclusive use of PSB.
11. That We authorize the release of information concerning the status and disposition of Our application to any real estate agent, real estate broker or any other housing or real estate professional involved in this transaction. That We authorize the release of any credit information, loan documentation, or processing information, including depository and employment data, or the status and disposition of Our loan to any title agency, insurance agency, insurance company, or PSB affiliate. This authorization supersedes any restriction typed on a standard processing form.
12. That We have reviewed Our application and all the information provided, including Our current employment and liabilities. It is true, correct and complete. We have no other debts other than those disclosed on the Residential Loan Application and the payments and balances as stated on the application are correct.
13. That We are aware that PSB may obtain an updated credit report just prior to close of escrow. If there are changes on our updated credit report, PSB can REVOKE LOAN APPROVAL which could mean: We may no longer qualify for a loan, Escrow may not close, and We could loose deposits and accrue additional costs from escrow, title and other service companies.
14. That We are aware that providing false information could result in fines, imprisonment, or both.
15. Information may be shared with affiliates and others.
16. **A WORD OF CAUTION** That from the date of Our loan application through the close of escrow:
We WILL NOT OPEN OR OBTAIN any new credit obligations;
The Funds to be used for this transaction will kept in a verifiable institution.
Any material changes in income, funds to close, or credit prior to loan closing that would materially effect the information given at the time of the initial loan application shall be brought to the attention of PSB prior to loan closing. Any material change in the Our finances could materially affect the terms of the loan and approval of the loan.

ACKNOWLEDGMENT OF MORTGAGE LOAN APPLICANT: We have read this disclosure form and understand its contents as evidenced by Our signature(s) below.

Applicant Signature X	Date X
Applicant Signature X	Date X